



DEPARTMENT OF PHARMACY
SUMANDEEP VIDYAPEETH
(An Institution Deemed to be university u/s 3 of UGC Act 1956)
Accredited NAAC 'A' Grade, UGC category I
Vill. Piparia, Waghodia Taluka,
Dist. Vadodara- 391760 (Gujarat)

Dr. A. K. Seth
HOD

Phone: +91 2668 245279 Ext: 401
URL: www.sumandeepvidyapeethdu.edu.in

SV/DP/2018-19/513

28/3/19

Consultancy Project

MEMORANDUM OF UNDERSTANDING (MoU)

Between

Department of Pharmacy, Sumandeep Vidyapeeth

And

Vital Care Pvt. Ltd, Por-Ramangamdi, Vadodara

as of 11/01/2019 (effective date)

This MoU is effective as of 11/01/19 (date) (Effective Date) by and between

Department of Pharmacy, A Constituent Institute of Sumandeep Vidyapeeth, At & Po; Piparia, Waghodia Road, Ta: Waghodia, Dist: Vadodara 391760, Gujarat, India, Declared As An Institution Deemed to be University U/S 3 of UGC Act 1956, hereinafter referred to as INSTITUTE, of the FIRST PART.

AND

Vital Care Pvt. Ltd., The Company was established in the year 1992 having its manufacturing facilities at 361-362, G.I.D.C. Por - Ramangandi - 391243, Dist. Vadodara, Gujarat, India, hereinafter referred to as COMPANY, of the SECOND PART

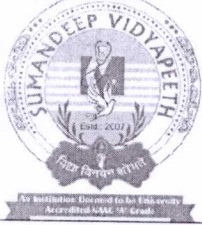
Attested CTC

Sharaney
30/11/2023

Vice-Chancellor
Sumandeep Vidyapeeth
An Institution Deemed to be University
Vill. Piparia, Taluka: Waghodia.
Dist. Vadodara-391 760. (Gujarat)



[Signature]

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Whereas COMPANY is engaged in the business of manufacturing and marketing of various Ayurvedic formulations in the range of Tablet, Capsule, Oral liquid, Ointment, Powder and External Oil.

Whereas INSTITUTE is a prestigious institute engaged in providing quality education in Pharmaceutical Sciences and conducting original research of the highest standard.

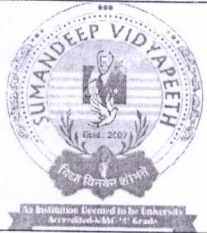
Whereas Dr. Girish U Sailor, Associate Professor, Department of Pharmacy, (hereinafter referred to as Department of Pharmacy Principal Investigator) will initiate Platelet boosting activity (hereinafter referred to as Project). He/She and his/her research team at INSTITUTE will receive/disclose Confidential Information on behalf of INSTITUTE and will be solely responsible for non disclosure of the Confidential Information received from the Company.

In witness thereof, the parties here to have signed this MoU on the date, month and year mentioned hereinbefore.

hereby enter in to the Understanding as under for mutual benefits:

- The Company appreciated the vision and mission of the institute and values propounded by the institute.
- The Company recognizes the strengths of institute to undertake research project of industrial interest and willingness to promote effective and result-oriented industry institute interaction in all its ramifications.
- The Company recognizes the facility of research available to carry out the Project



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- The institute believes that partnering with industry is the best way to give practical shape to its cherished ideas.
- The institute appreciates the social commitment and Professional obligation of the Company to promote pharmacy education and enlarge the scope of in-house research by collaborating with the institute.

Whereas the Parties desire to record the broad terms and conditions that are jointly accepted and agreed to in this MoU as contained hereunder.

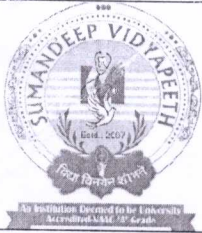
1. Definition:

- a. COMPANY know-how shall mean and include all know-how of methods, material, software, designs, patterns, formats, proprietary technical literature, and information developed, owned and provided by COMPANY, which are required for the Project.
- b. Institute know-how shall mean and include all know-how of methods, material, software, designs, patterns, formats, proprietary technical literature, and information developed, published or otherwise owned and provided by INSTITUTE, which are required for the Project.
- c. COMPANY Personnel shall mean the personnel or research and development scientist of the Company deputed for the Project.
- d. Principal Investigator Research Team shall comprise the Principal Investigator and the Co-Investigators participating in the Project(s) under this agreement.

2. Activities and Obligations:

- a. COMPANY shall be responsible for providing the funds required for the Project, as identified in Annexure A. COMPANY may depute appropriate COMPANY personnel to participate in the Project, as per mutual agreement. COMPANY will provide its facilities and resources for the execution of the Project.




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<p style="text-align: center;">Dr. A. K. Seth HOD</p>	<p style="text-align: right;">Phone: +91 2668 245279 Ext: 401 URL: www.sumandeepvidyapeethdu.edu.in</p>

- b. COMPANY will provide COMPANY know-how, which may be deemed necessary for the Project.
- c. COMPANY shall take reasonable steps to prevent INSTITUTE know-how, which are meant only for the purpose of conducting the Project, from unauthorised usage or falling into unauthorised hands.

3. Intellectual Property Rights:

Intellectual property rights (IPR's) for all the research projects that arise out of collaborative work between the company and the institute will be the joint property of the Institute and the company.

Any publication regarding such intellectual property shall only be possible with the prior notice to the other parties.

INSTITUTE shall be free to use the intellectual property developed during the Project for its own internal teaching, further research, educational and publication.

4. Payment:

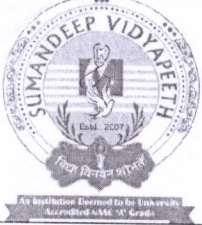
Financial specifications are given in Annexure A to this MoU. All cheques will be drawn in favour of the SUMANDEEP VIDYAPEETH.

The project amount can be disbursed in full or in instalments, which usually does not exceed three in number. First instalment (50%) at starting of the project, second instalment at completion of Animal Study (30%) and third instalment at completion of experiment work (20%).

5. Confidentiality:

Confidential information includes all communication of information disclosed in documentary or tangible form between the parties, including oral, written and machine-




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readable form, pertaining to the above which is indicated as confidential. In the case of such information disclosed orally or visually, the disclosing party shall confirm in writing the fact and general nature of each disclosure within (30) days after it is made.

6. Jurisdiction:

If there is any dispute arises out the terms and condition or any other way in reference of research, the dispute will be solved mutually by institution and company. If dispute not solved territory of jurisdiction is Vadodara only.


The MoU will remain in force for a period of five years and will be reviewed suitable thereafter and the COMPANY as well as the INSTITUTE hereby gives solemn commitment to implement this MoU in proper spirit and faith, and hereby be signatories to the Understanding.

This MoU can be terminated by either party giving 30 days' written notice to the other party.

This MoU is signed between VITAL CARE PVT. LTD and DEPARTMENT OF PHARMACY, SUMANDEEP VIDYAPEETH, AN INSTITUTE DEEMED TO BE UNIVERSITY, on dated 11/01/19.

Authorized signatories:




Dr. A. K. SETH
 HOD/DIRECTOR
 DEPT. OF PHARMACY
 SUMANDEEP VIDYAPEETH UNIVERSITY
 DEPARTMENT OF PHARMACY, Waghodia.
 Dist. Vadodara-391760
 On the behalf of Institute

On the behalf of Company

Dr. Komal Hirani

R&D Head.



Attested C/O

Sharaney
30/11/2023

Registrar
 SUMANDEEP VIDYAPEETH DEEMED TO BE UNIVERSITY,

On the behalf of University

Registrar
 Sumandeep Vidyapeeth
 An Institution Deemed to be University
 Vill. Piparia, Taluka: Waghodia.
 Dist. Vadodara-391 760. (Gujarat)



Vice-Chancellor
Sumandeep Vidyapeeth
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